

Quinn Palomino, Principal  
Virtua Partners  
Scottsdale, Arizona

The Honorable Alexander Herrgott  
Executive Director  
Federal Permitting Improvement Steering Council

December 3, 2019

Dear Mr. Herrgott,

I write you today to thank you for the important work that you have done to support public-private partnerships to advance community investment in Opportunity Zones.

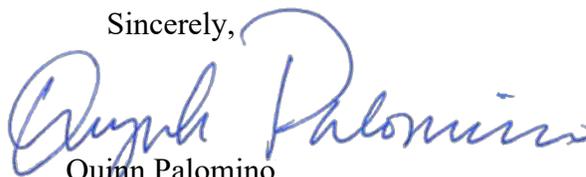
The 2017 Tax Cuts and Jobs Act created Opportunity Zones to deploy capital in low income census tracts, where the creation of jobs that open the door to the middle class, entrepreneurship, and safe communities are a priority for local stakeholders. Virtua Partners has focused on investing in Opportunity Zones with community partners throughout the country. These Opportunity Zones are often areas that have been considered forgotten, low-income, or in disparate population areas. We have focused our expertise on partnering to create social impact and reduced risk by connecting investors, local officials, and nonprofits that have been a part of these communities for generations.

A number of the areas in which we are investing require permitting for different aspects including those that focus on environmental remediation. The Permitting Council has assisted in the coordination of redevelopment and revitalization of the critical infrastructure needed for successful economic development. The redevelopment of formerly used industrial, abandoned, or contaminated land, can and does provide immediate economic benefits to a community. The Permitting Council has assisted our efforts in a number of Opportunity Zone investments to help grow the economy, create safe communities, inspire a new generation of entrepreneurs, and ensuring that the environment is protected throughout the process. The Permitting Council's role in ensuring that permits are streamlined and timely has and will continue to allow for key investments to move forward and create a new generation of prosperity.

The investment in Opportunity Zones is critical to revitalizing areas of our country that have fallen by the wayside and investment has lacked in, each for their own reasons. Virtua, together with its community partners, and the Permitting Council, has been able to provide opportunities that would not have otherwise existed to areas across the United States.

Again, thank you for all you and the Permitting Council is doing to ensure that communities can receive a social and economic impact, and to aiding to the growth of the middle class.

Sincerely,



Quinn Palomino  
Principal  
Virtua Partners